

2 October 2024

Dear Member

New Nomination Procedure re HKSI Institute's Board Director Election at AGM 2024

We write to draw members' attention to the new requirements and important dates regarding the upcoming Board Director election at the 27th Annual General Meeting ("AGM 2024").

The amended Articles of Association ("AA") approved on 25 April 2024 has introduced, among other things, new nomination requirements to the election of Board Directors. Eligible members who intend to run for Board Director election are advised to take note of the new procedures and the respective deadlines.

Board Director Vacancies

The following SIX (6) Board Directors will retire at the conclusion of the AGM 2024, and one, who has served on the Board for six years, will not be eligible for re-election:

<u>Name</u>	<u>Business Sector Represented</u>	<u>Eligible for Re-election</u>
Mr Vincent Chan	Fund Management Industry	Yes
Mr Barry Tong	Futures Industry	Yes
Dr Wang Zhongze	Futures Industry	Yes
Mr Robert Lui	Securities Industry	Yes
Ms Phyllis Lee	Others	No
Mr Colin Shaftesley	Others	Yes

As a result, **6 Board Director vacancies will be filled by election at the AGM 2024**. Pursuant to Article 18.1 of the AA, one vacancy must be filled from the Futures Industry and one from the Securities Industry.

Revised Nomination Requirements

Pursuant to Article 21.3 of the AA, a prospective candidate is required to obtain **THREE (3)** nominations from **ONE (1)** Board Director and **TWO (2)** Members who are qualified to vote at the AGM.

Becoming a Board Director Election Candidate

To become a candidate, prospective candidates must submit the application form and nomination letters by the following dates:

- **Application form completed and signed by the prospective candidate: 16 October 2024, 6:00pm**
- **Nomination letters completed and signed by 3 proposers: 12 November 2024, 6:00pm**

Details on the Guidelines and Procedures, as well as the Application Form and Nomination Letters, are available on our [website](#). For a quick overview of the nomination procedure, click [here](#) to watch the video.

Please email us at agm@hksi.org for enquiries regarding the nomination procedures. The list of Board Director candidates will be included in the formal notice of the AGM 2024.

Yours sincerely
Chief Executive
Hong Kong Securities and Investment Institute