



# User Guide RA13 Grandfathering Training Programme

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## Overview

- This is the RA13 Grandfathering Training Programme.
- Upon completion of the RA13 Grandfathering Training Programme, eligible individual practitioners are exempted from taking the local regulatory framework paper (LRP) for RA 13.
- For this training, you are required to:
  - Read the study materials: Slides, and supplementary materials (if any).
  - Complete all parts of the eCourse and successfully pass the post-course assessments by achieving the required passing score.
- There are also recommended reading materials as below:

Parts	Reading materials
Part 1: Overview of the Legal and Regulatory Framework for Securities and Futures Industry	Study Manual for Licensing Examination Paper 1
Part 2: RA 13 Specific Regulations	<ul style="list-style-type: none"> <li>• Extracts from Modified Study Manual of LE Paper 6 Topics 1 &amp; 2</li> <li>• Trust Training Certificate Course (version 2.0) Unit 5 Module 9</li> </ul>
Part 3: SFC-authorized CIS and the relevant Product Codes	<ul style="list-style-type: none"> <li>• Extracts from Modified Study Manual of LE Paper 6 Topic 3</li> <li>• Extracts from the Trust Training Certificate Course (version 2.0) Unit 20 - Authorized CIS and related Product Code (Grandfathered version)</li> </ul>

## Account Creation

- If you are an LE exam candidate who enrolled in the exam between 1 January 2015 and 27 September 2017, or if you are an active individual member, please activate your previous account.
- For new users, please create your personal account on our Online Portal.
- Please visit the [Account Creation Video](#) for further instructions on account creation and activation.
- For HKTA members, please remember to update the “**Professional Memberships**” under PROFILE on Online Portal to enrol the eCourse at a discounted price.

The screenshot shows the 'PROFILE' page with a sidebar menu on the right containing options like 'JOIN US', 'ENROL NOW', 'UPCOMING ACTIVITY', 'RECORD', 'RECEIPT', 'ECREDIT', 'COMMUNICATION PREFERENCE', 'EFORM', and 'CONTACT US'. The main content area has a dropdown menu for 'Professional Memberships' which is currently selected and highlighted with a red box. Other sections include 'Personal Particulars', 'Address', 'Phone', 'Email', 'Current Employment', 'Education', and 'Regulatory License / Registration'.

The screenshot shows the 'Professional Memberships' dropdown menu with a list of organizations. The 'Hong Kong Trustees Association (HKTA)' is selected and highlighted in blue at the bottom of the list. Other organizations listed include Chinese Gold and Silver Exchange Society (CGSE), Chinese Securities Association of Hong Kong (HKCSA), CPA Australia, Financial Dispute Resolution Centre (FDRC), Financial Services Institute of Australasia (FINSIA), Global Association of Risk Professionals (GARP), Hong Kong Association of Banks (HKAB), Hong Kong Bar Association, Hong Kong General Chamber of Commerce (HKGCC), Hong Kong Institute of Bankers (HKIB), Hong Kong Institute of Certified Public Accountants (HKICPA), Hong Kong Institute of Directors (HKIoD), Hong Kong Insurance Intermediaries Association (HKIIA), Hong Kong Investment Funds Association (HKIFA), Hong Kong Mediation and Arbitration Centre (HKMAAC), Hong Kong Securities and Futures Professionals Association (HKSFPFA), Hong Kong Securities Association (HKSA), Hong Kong Securities Professionals Association (HKSPA), and Hong Kong Treasury Market Association (HKTMA).

## Course Enrolment

- Go to the [RA13 Grandfathering Training Programme course page](#)
- Click **“APPLY ONLINE”** and then click on **“Add to Cart”**



Home > Development >

### Asset Management

## RA13 Grandfathering Training Programme

Share to: [f](#) [in](#) [...](#)

Like 0

New

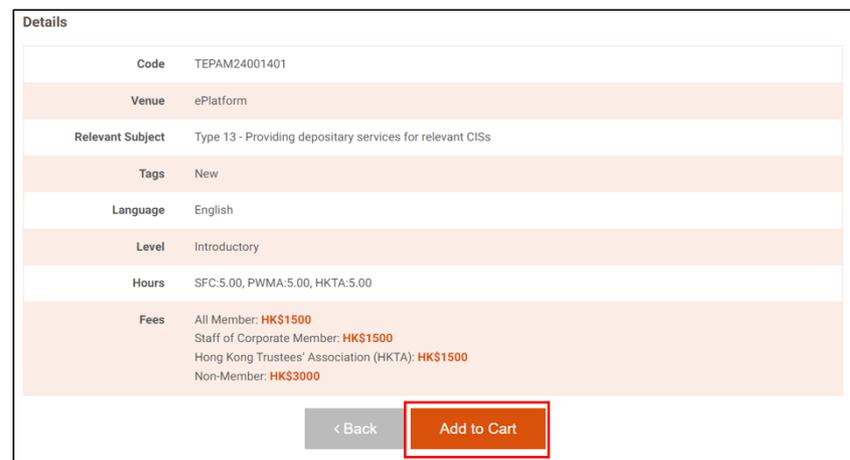
**APPLY ONLINE**

**HKSI** Hong Kong Securities and Investment Institute  
香港證券及投資學會

**信託** rustee 香港信託人公會  
Hong Kong Trustees' Association

**Overview**

Starting from 2 October 2024, depositaries of SFC-authorized collective investment schemes (CISs), unless exempted, will be required to be licensed or registered with the Securities and Futures Commission (SFC) for Type 13 regulated activity (RA 13).

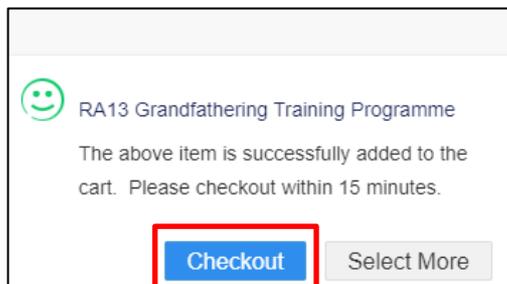


**Details**

Code	TEPAM24001401
Venue	ePlatform
Relevant Subject	Type 13 - Providing depositary services for relevant CISs
Tags	New
Language	English
Level	Introductory
Hours	SFC:5.00, PWMA:5.00, HKTA:5.00
Fees	All Member: <b>HK\$1500</b> Staff of Corporate Member: <b>HK\$1500</b> Hong Kong Trustees' Association (HKTA): <b>HK\$1500</b> Non-Member: <b>HK\$3000</b>

< Back **Add to Cart**

- Login to the Online Portal and checkout within 15 minutes



 RA13 Grandfathering Training Programme

The above item is successfully added to the cart. Please checkout within 15 minutes.

**Checkout** Select More

## Course Enrolment (con't)

- Make sure the course name and price are accurate, read the Terms and Conditions, then tick the checkbox and click **“Pay Now”**.

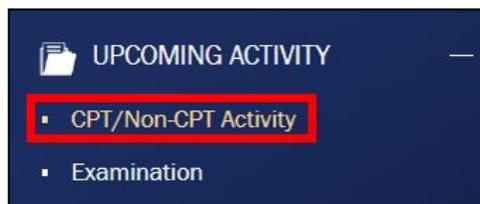
### Checkout

Item	Price	eCredit	Sub Total
RA13 Grandfathering Training Programme	HKD\$ 1,500	-HKD\$0	HKD\$ 1,500
<b>Total</b>			HKD\$ 1,500

I have read and agreed to the Terms and Conditions.

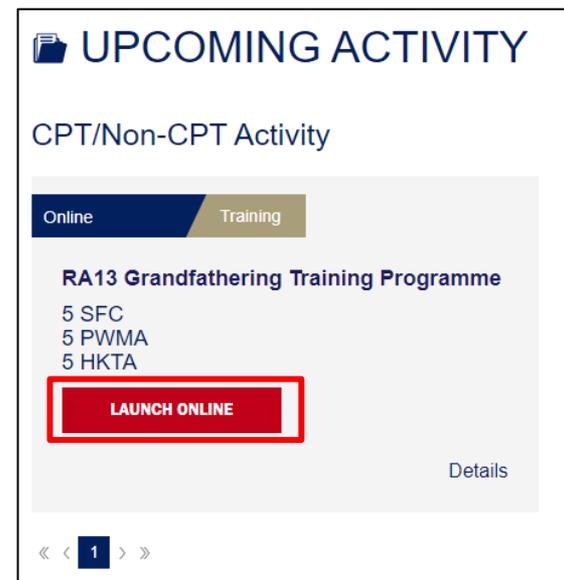
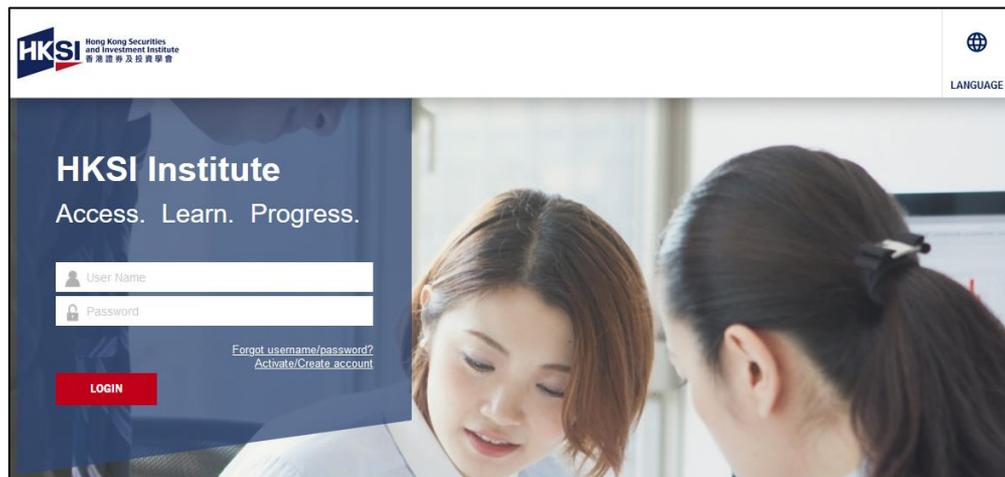
Pay Now

- After completing the enrolment, please click on **“CPT/Non-CPT Activity”** under the **“UPCOMING ACTIVITY”** tab to launch the enrolled course.



## Login Page

- Login to the HKSI Institute Online Portal: <https://login.hksi.org/login> by using your own username and password.
- Click on **“CPT/Non-CPT Activity”** under UPCOMING ACTIVITY tab.
- Click the **“Launch Online”** button and you will be redirected to the Learning Management System (LMS) page.



## Launch Content of the Course

- The course consists of three parts:
  - Part 1: Overview of the Legal and Regulatory Framework for Securities and Futures Industry (2 hours)
  - Part 2: RA 13 Specific Regulations (1.5 hours)
  - Part 3: SFC-authorized Collective Investment Schemes and the relevant Product Codes (1.5 hours)
- After completing each part of the course and pass the assessment, download the additional reading materials on LMS:

Name	Last Access Date	Best score	Status
<a href="#">RA13 Grandfathering Training Programme Part 1</a>	--	--	Not started

Click the link above to launch the course. Please download the reading materials after you've completed the course.

Maximum score: 100                      Passing score: 80

Minimum learning duration: 0 min(s)

Name	Last Access Date	Best score	Status
RA13 Grandfathering Training Programme	2024-03-13 16:16:20	100	Passed
Part 1			

Click the link above to launch the course. Please download the reading materials after you've completed the course.

Maximum score: 100                      Passing score: 80

Minimum learning duration: 0 min(s)

[Review](#)   [Learning report](#)

Name	Last Access Date	Best score	Status
<a href="#">Part 1 - Reading Materials</a>	--	--	Not started

## Navigate the eCourse

- You must go through the part(s) in sequence and cannot skip any part of the video if you view the course for the first time.

The screenshot displays the eCourse interface for the RA13 Grandfathering Training Programme Part 3. The interface includes a left-hand menu, a main content area with a video player, and a bottom control bar. Red circles and boxes highlight specific features, with callout boxes providing instructions on how to use them.

**Callout Boxes and Instructions:**

- Hide or show the menu (the section) in the course:** Points to the hamburger menu icon in the top left of the main content area.
- Indicate section(s) viewed:** Points to the checkmarks in the menu next to 'Exclusion from Liability' and 'Overview'.
- Indicate section(s) locked:** Points to the lock icons in the menu next to 'Fiduciary Law in a Nutshell - Two Key Questions', 'Trust Law Basics and Unit Trusts', 'Company Law Basics and Open-ended Fund Companies', and 'SFC-authorized Collective Investment Schemes'.
- Click to download the study materials:** Points to the 'RESOURCES' button in the top right of the main content area.
- Click to save progress when Exit course:** Points to the 'Exit and save my progress' button in the bottom right of the video player.
- Next will only be activated after viewing the video of the section:** Points to the 'NEXT' button in the bottom right of the video player.
- Progress bar (Not draggable):** Points to the progress bar at the bottom of the video player.
- Volume control:** Points to the volume icon at the bottom of the video player.

**Main Content Area:**

RA13 Grandfathering Training Programme Part 3

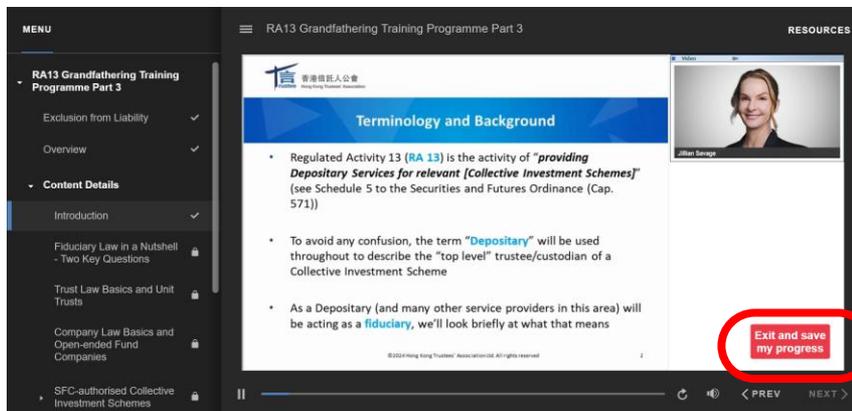
Terminology and Background

- Regulated Activity 13 (RA 13) is the activity of **“providing Depositary Services for relevant [Collective Investment Schemes]”** (see Schedule 5 to the Securities and Futures Ordinance (Cap. 571))
- To avoid any confusion, the term **“Depositary”** will be used throughout to describe the “top level” trustee/custodian of a Collective Investment Scheme
- As a Depositary (and many other service providers in this area) will be acting as a **fiduciary**, we’ll look briefly at what that means

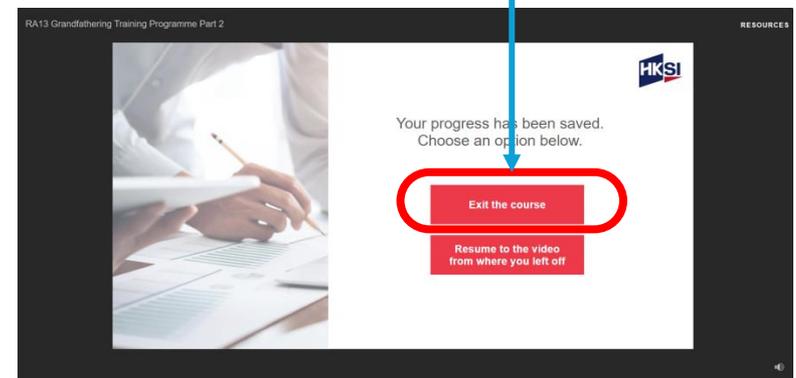
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## Exit the eCourse

- If you wish to exit anytime while completing the course, follow the steps below and your progress will be saved.



Click “Exit and save my progress”,  
then click “Exit the course”

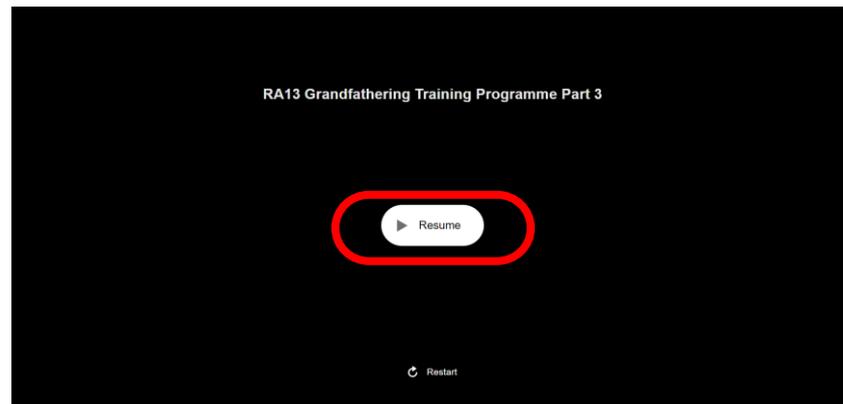


## Resume to the eCourse

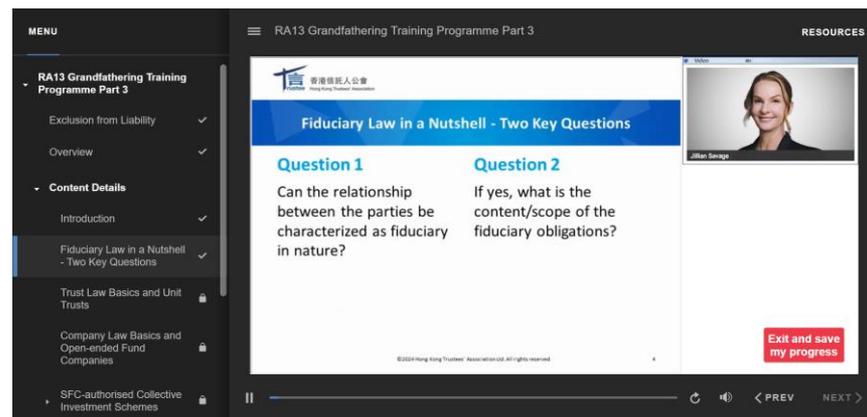
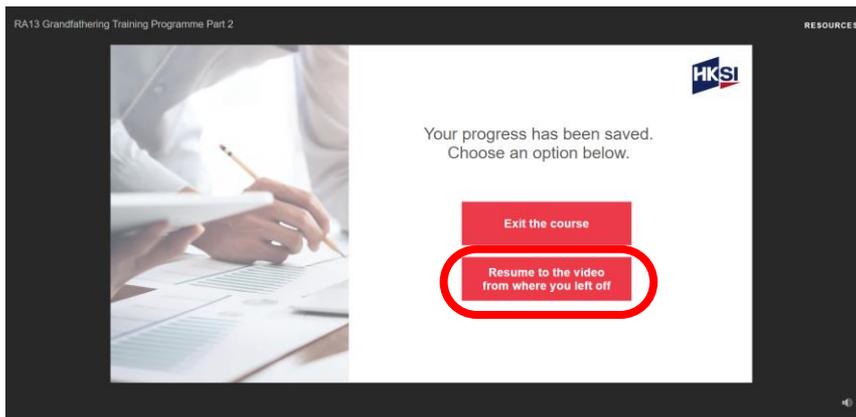
1. Click on the course name.

Name	Last Access Date	Best score	Status
RA13 Grandfathering Training Programme Part 1	2024-03-12 17:58:35	0	In progress

2. Locate the “Resume” button and click it.

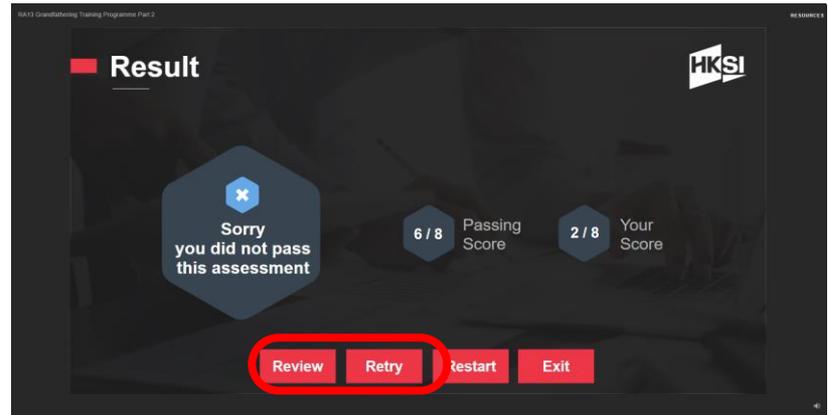
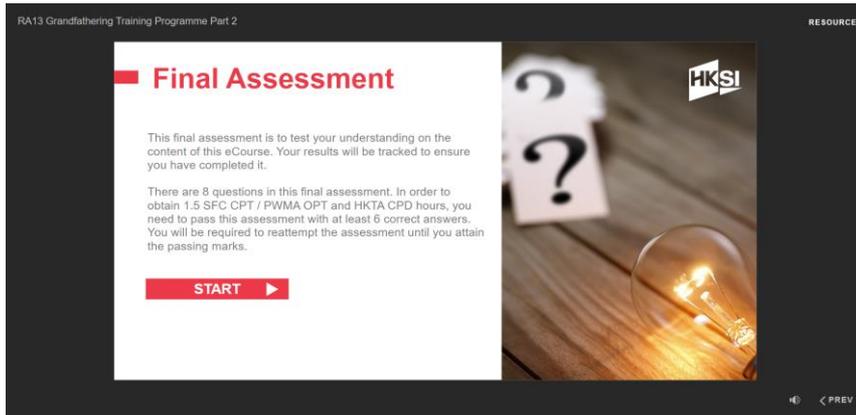


3. Click the “Resume to the video from where you left off” button to continue your course.



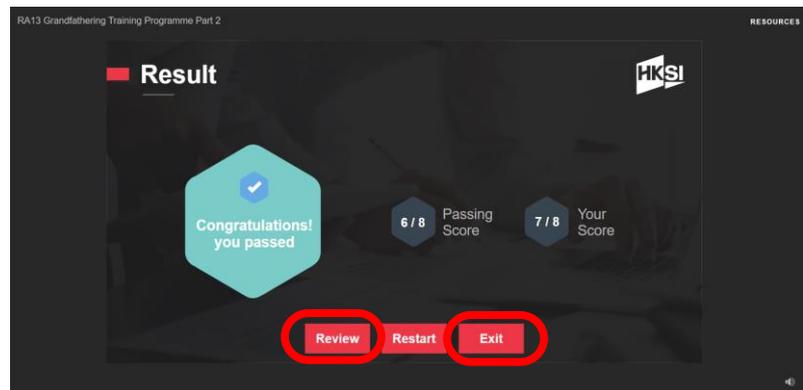
## Complete the eCourse

- After viewing all videos, you must complete a final assessment. To complete the course, you must achieve an **80% passing score on Part 1** and a **75% passing score on both Part 2 and Part 3**.
- You have unlimited attempts in the assessment until you pass it.



If you did not pass the assessment, you can either **“Review”** the questions and answers or **“Retry”** the test.

If you pass the assessment, you can either **“Exit”** or **“Review”** your assessment result.





## Support

When you encounter technical problems or if you have enquiries, please contact HKSI Institute at:

- Tel: **+852 3120 6100 (Education & Development Department)**
- E-mail: **[education@hksi.org](mailto:education@hksi.org)**

