

Advanced Certificate in International and Domestic Wealth Planning (ACIDWP) Examination Syllabus

1 Taxation: Introduction to local and international taxation for individuals in Hong Kong, Mainland China, and Taiwan.

- 1.1 Local tax systems and main categories of taxes generally applicable to individuals, e.g. direct tax, indirect tax, withholding tax, tax credits, tax treaties, etc
- 1.2 Inheritance and donation taxes
- 1.3 Taxation of assets held directly, e.g. fixed income, equities, derivatives and real estate.
- 1.4 Taxation of assets held indirectly, e.g. life insurance policies, investment funds, pension funds
- 1.5 The roles of citizenship, residence and domicile
- 1.6 Repatriation of income and dividends from abroad

2. Wealth Planning: Introduction to the principles of legal systems applicable to individuals in Hong Kong, Mainland China, and Taiwan and the toolbox of wealth planning.

- 2.1 The principles of matrimonial, inheritance, and donation laws.
- 2.2 The use of wills, trusts, foundations, life insurance, offshore companies, investment funds, structured products, and other special purpose vehicles in wealth planning
- 2.3 Planning for immigration and emigration

3. Common Cross Border Needs and Issues for Individuals and Their Families in Hong Kong, Mainland China, and Taiwan.

- 3.1 Overview of tax systems and related laws governing wealth planning in locations where individuals and their families have their business and investments, e.g. US, UK, Australia, Canada and Singapore.
- 3.2 Cross border tax and wealth planning needs and issues for individuals and their families
- 3.3 Case Studies