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Regulatory and Technical Updates

SFC's new measures to heighten senior management accountability



The Securities and Futures Commission (SFC) issued the Circular to Licensed Corporations Regarding Measures for Augmenting the Accountability of Senior Management (Circular) on 16 December 2016 to introduce measures to heighten the accountability of the senior management of licensed corporations under the current regulatory regime.

The Circular provides more guidance on who should be regarded as the senior management of a licensed corporation. Moreover, licensed corporations are expected to designate fit and proper individuals to be Managers-In-Charge of eight core functions, including overall management oversight, key business line, operational control and review, risk management, finance and accounting, information technology, compliance, and anti-money laundering and counter-terrorist financing. Managers-In-Charge of overall management oversight and key business line functions are also expected to seek the SFC's approval as responsible officers.

Starting from 18 April 2017, corporate licence applicants and existing licensed corporations will have to submit up-to-date management structure information and organisational charts to the SFC. All existing licensed corporations should submit the required information by 17 July 2017. In addition, all existing Managers-In-Charge of the overall management oversight and key business line functions should have applied for approval to become responsible officers by 16 October 2017.

Switzerland-Hong Kong Mutual Recognition of Funds




On 2 December 2016, the SFC and the Swiss Financial Market Supervisory Authority signed a Memorandum of Understanding on Switzerland-Hong Kong Mutual Recognition of Funds and Asset Managers (MoU), permitting eligible public funds in Switzerland and Hong Kong to be distributed in each other's market through a streamlined vetting process.

Under the MoU, a framework for exchange of information, regular dialogue and regulatory cooperation as regards the cross-border offering of public funds between both markets is established.




SFC notifies the industry of AML concerns

 The SFC investigated a number of cases of SFC licensees with suspected inadequate anti-money laundering (AML) internal controls and identified the following areas of concern:

- failure to scrutinise cash and third party deposits into customer accounts
- ineffective monitoring of transactions in customer accounts
- failure to take adequate measures to continuously monitor business relationships with customers which present a higher risk of money laundering
- inadequate enquiries made to assess potentially suspicious transactions to determine whether or not it is necessary to make a report to the Joint Financial Intelligence Unit, and lack of documentation of the assessment results
- failure to monitor and supervise the ongoing implementation of anti-money laundering and counter-terrorist financing policies and procedures

The SFC wants to draw the attention of licensees that they are expected to enhance their AML internal controls immediately as they have had ample time to develop their internal controls after the release of Anti-Money Laundering and Counter-Terrorist Financing (Financial Institutions) Ordinance and the SFC Guideline on Anti-Money Laundering and Counter-Terrorist Financing. Since licensees are vulnerable to being used to launder the proceeds of crime and to finance terrorism, the SFC relies on them to implement effective AML measures to prevent and detect these criminal activities and expects them to take their AML responsibilities seriously.

SFC emphasises timely and accurate disclosure of inside information

 The SFC reminded listed companies to disclose inside information to the public by using clear and concise language as soon as reasonably practicable as this is essential to the orderly operation of a fair and informed market in its Corporate Regulation Newsletter published in December 2016.

In the newsletter, listed companies are urged to distinguish whether non-public information relating to ordinary day-to-day activities may constitute inside information. Moreover, prior to making an announcement of disclosing inside information, listed companies need to maintain confidentiality of inside information and to avoid suspensions of trading or keep the suspensions as short as possible.

In addition, listed debt issuers defined in Chapter 37 of the Listing Rules, who are considered as listed companies, should issue inside information announcements in a timely manner.

SFC's consultation on enhancing asset management regulation will be ended soon

 A three-month consultation launched by the SFC on proposals to enhance the regulation of the asset management industry in Hong Kong to better protect investors' interests and ensure market integrity will be ended on 22 February 2017. The proposed changes, aimed to be properly benchmarked to evolving international standards, will be made to the SFC's Fund Manager Code of Conduct (FMCC) and the Code of Conduct for Persons Licensed by or Registered with the Securities and Futures Commission (Code of Conduct).

VCM in derivatives market

 On 16 January 2017, Hong Kong Exchanges and Clearing Limited (HKEX) rolled out its Volatility Control Mechanism (VCM) for its derivatives market. It covers spot month and next calendar month contracts of Hang Seng Index (HSI) Futures, Mini-HSI Futures, H-shares Index (HHI) Futures and Mini-HHI Futures.

SFC and HKEX keep rights issues and open offers under scrutiny

The SFC and HKEX are working closely to monitor rights issues and open offers that substantially dilute the interests of non-subscribing minority shareholders (highly dilutive offers) and are concerned that in some cases such corporate actions have not been conducted in a manner that affords fair and equal treatment to all shareholders. Such corporate actions cast doubt on whether the directors of the listed companies have complied with the requirement to act in the best interests of shareholders.

Moreover, HKEX released two listing decisions where it published the rationale for its decisions in refusing to grant approval in two recent cases on 9 December 2016 in order to enhance transparency and facilitate market understanding of how it interprets and applies the Listing Rules requirements in relation to highly dilutive offers and share consolidations/subdivisions. Details of the two listing decisions:



Regtech

Financial Technology (Fintech) refers to the use of technology to deliver financial solutions. Alongside the rapid development of Fintech, regulators and financial institutions are increasingly using new technologies, such as big data analytics, blockchain, biometrics and artificial intelligence, to facilitate compliance with the law, rules, guidelines and regulatory requirements by the financial service sector. Such technological solutions to regulatory processes are generally known as Regulatory Technology (Regtech).

Examples of Regtech

Since 2008, financial regulators have been focused on introducing regulations aimed at avoiding a repetition of the global financial crisis. The increased layering of regulations and compliance cost facilitated the emergence of new Fintech start-ups and driven the development of Regtech. Regtech can reduce financial institutions' cost of compliance and, enhance their operational efficiency and quality in compliance. It can also assist regulators to promptly detect irregularities and possible violations.

Several recent technological and scientific innovations in the form of Regtech can help financial institutions comply with financial regulations:

- **Artificial Intelligence (AI):** helps to manage unstructured data and strengthen surveillance and risk detection. Besides analysing unstructured data, including text and voice messages and social media footprints, AI can also identify trading patterns and possible breaches of rules and regulations. It also can create self-improving and more accurate methods for data analysis, modeling and forecasting as needed for stress testing.
- **Blockchain:** is a data structure that makes it possible to create a digital ledger of transactions and share it among a distributed network of computers. Cryptography is adopted in blockchain, so that personal identity information can be digitalised securely. When blockchain is paired with biometrics, digital identity could enable timely, cost efficient, secure and reliable anti-money laundering/KYC checks.
- **Cryptography:** works for a more secure and efficient data sharing and risk data aggregation within financial institutions.
- **Application programming interfaces:** allow different software programs to communicate with each other. Thus, it helps for automated reporting of data among regulators.
- **Biometrics:** strengthens and optimises know-your-clients (KYC) procedure and client onboarding, e.g. using fingerprint, face or voice recognition in client authentication for authorising transactions.
- **Cloud applications:** allow financial institutions to pool some of their compliance functions on a single platform for efficiency gains.

Regulators and Regtech

Financial institutions are key players in the development of Regtech, however regulators also play an important role in encouraging market dialogue on Regtech and promoting the innovation around regulatory compliance. In UK, the Financial Conduct Authority (FCA) issued a paper called "Call for Input" in November 2015 to seek broader views on the development of Regtech and published a feedback statement for the paper in July 2016. This feedback statement outlines the FCA's future works in relation to Regtech, including encouraging and supporting the adoption of Regtech, and promoting an industry where consumers have the appropriate level of protection and suitable access to its benefits. In Hong Kong, the SFC hosted the SFC Regtech and Fintech Contact Day 2016 on 7 November 2016 as the inaugural event of Hong Kong's first Fintech Week. It featured presentations by regulators, academics, and Regtech and Fintech firms on a range of topics related to the technologies.



Regulatory and Market Highlights 2016



Regulatory Outlook for 2017

Securities and Futures (Short Position Reporting) (Amendment) Rules 2016



- to expand the scope of short position reporting
- to be effective on 15 March 2017

Companies (Winding Up and Miscellaneous Provisions) (Amendment) Ordinance 2016



- to improve and modernise the corporate winding-up regime
- to be effective on 13 February 2017

MPF Default Investment Strategy Introduced



- a highly standardised and fee-controlled mandatory provident fund investment strategy
- to be launched on 1 April 2017

New requirement of SFC Code of Conduct for client agreements



- to incorporate a new clause into client agreements
- to be effective on 9 June 2017

SFC's consultation on enhancing asset management regulation and point-of-sales transparency



- proposed enhancements to Fund Manager Code of Conduct and Code of Conduct
- consultation period to be ended on 22 February 2017

SFC and SEHK's joint consultation on listing regulation



- to enhance the SEHK's decision-making and governance structure for listing regulation
- consultation period ended on 18 November 2016

OTC Derivatives Regime on Mandatory Clearing and Expanding Mandatory Reporting



- phase 2 mandatory reporting to be effective on 1 July 2017

SFC proposing enhancements of position limit regime



- to increase the cap on the excess position limit that may be authorised
- consultation period ended on 21 November 2016

SFC's new measures to heighten senior management accountability



- to provide more guidance on who should be regarded as the senior management of a licensed corporation so as to promote awareness of senior management obligations under the current regulatory regime
- to be effective separately in three stages on 18 April, 17 July and 16 October 2017

Phase 2 of CAS by HKEX



- to be rolled out for all equities and funds not included in phase 1 at least 6 months after the launch of phase 1 of CAS on 25 July 2016

New open-ended company (OFC) structure



- an open-ended collective investment scheme structured in the form of a company with limited liability and variable share capital
- Securities and Futures (Amendment) Ordinance 2016 gazetted on 10 June 2016
- subsidiary legislation and a new OFC Code to be followed



The Shenzhen-Hong Kong Stock Connect

The Shenzhen-Hong Kong Stock Connect started to operate on 5 December 2016. A total of 417 stocks on The Stock Exchange of Hong Kong Limited (SEHK) and 881 stocks on the Shenzhen Stock Exchange are eligible for trading. The Shenzhen market has a high concentration of technology stocks and a wide range of stocks in fast-growing sector in China such as food and beverage companies. The Northbound and Southbound Trading Links Daily Quotas are RMB13 billion and RMB10.5 billion respectively. At the initial stage of the Northbound Shenzhen Trading Link, investors

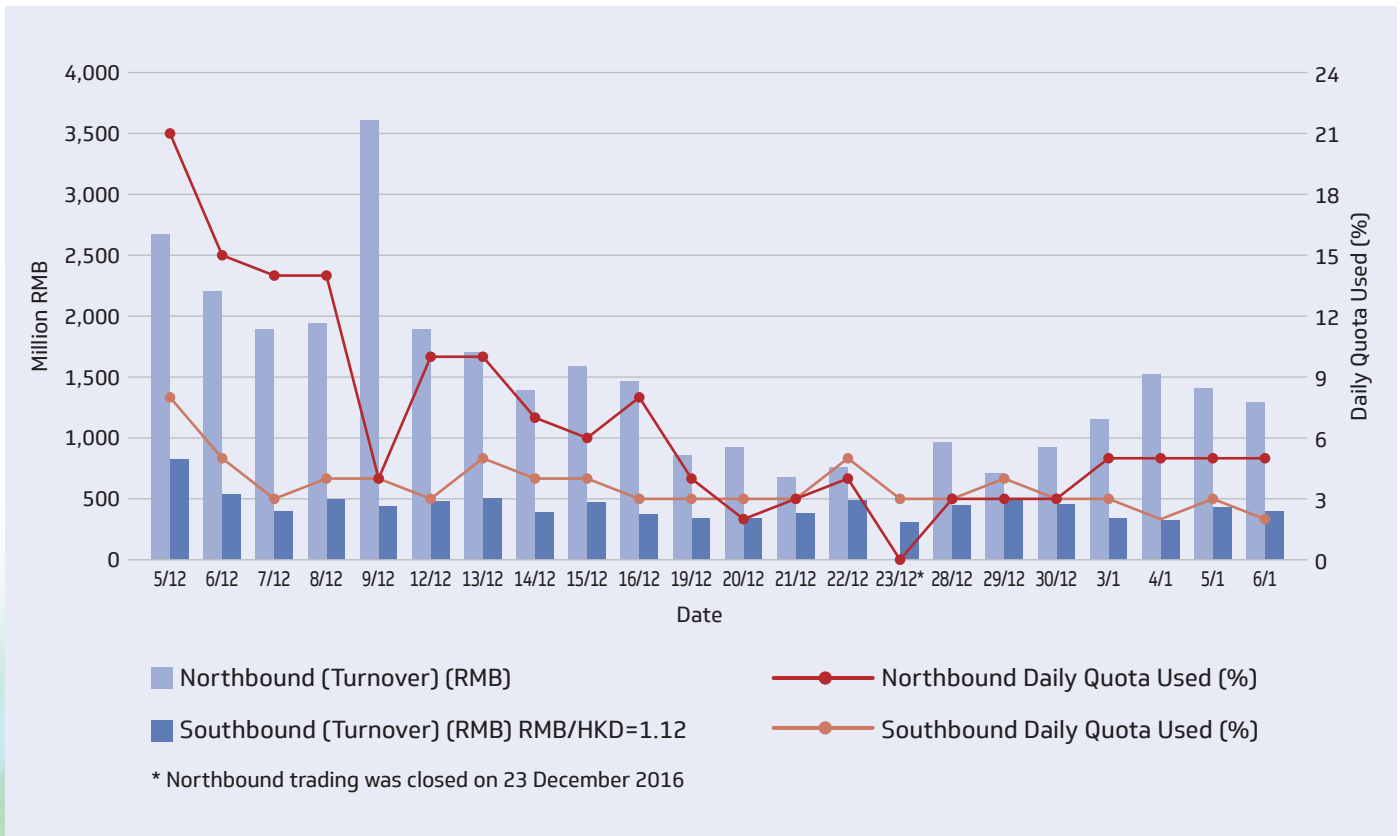
eligible to trade shares that are listed on the ChiNext Board of the Shenzhen Stock Exchange under the Northbound Shenzhen Trading Link will be limited to institutional professional investors as defined in the relevant Hong Kong rules and regulations.

The China Securities Regulatory Commission and the SFC, being the relevant regulators, have reached a consensus to include exchange-traded funds (ETFs) as eligible securities under the Stock Connect programmes. A launch date will be announced separately after Shenzhen-Hong Kong

Stock Connect has been in operation for a period of time and upon the satisfaction of relevant conditions.

Trading volume of Shenzhen-Hong Kong since commencement

We compiled a diagram to illustrate the trading volume and quota utilisation rate for both Southbound and Northbound Trading in the first month after the launch of the Shenzhen-Hong Kong Stock Connect.



 SFC Executive Director Series

Ms Christina Choi



Ms Christina Choi addressing a full-house audience, in her maiden talk at the HKSI Institute



Updates on the Development of Hong Kong as an Asset Management Centre

At the popular SFC Executive Director Series on 24 November 2016, Ms Christina Choi, Executive Director of Investment Products Division spoke on SFC's strategy to enable Hong Kong to become a global full-service asset management centre.



Ms Choi with Mr John Maguire, Chairman of the HKSI Institute

With Hong Kong's strength on fund marketing and distribution, Ms Choi indicated that Hong Kong should move up and diversify its value chain of asset management industry and the type of services provided to truly develop Hong Kong as an asset management centre.

The SFC's strategy strives to develop Hong Kong as an onshore fund management hub and a domicile for

investment funds. The Shanghai-Hong Kong Stock Connect, newly launched Shenzhen-Hong Kong Stock Connect and Mainland-Hong Kong Mutual Recognition of Funds (MRF) are some of the building blocks to achieve this objective.

Even though the MRF is operating smoothly, Ms Choi emphasised that they are working closely with the China Securities Regulatory Commission to optimise the MRF mechanism. She expected to establish mutual recognition of funds arrangements with other markets in the future, including some in Europe.

Ms Choi stressed that a regulator does not only regulate the market, but also facilitate market development. SFC has adopted various initiatives in facilitating the development of asset management centre which cover the areas of :

1. **Product Diversity**
including the launch of leveraged and inverse product and commodity future ETFs,
2. **Product Distribution**
including SFC's internal review of the suitability requirement at the point of sale, and
3. **Market Infrastructure**
including the introduction of new open-ended fund structure.

Ms Choi added that market development and regulation should go hand-in-hand. She briefly highlighted some key areas covered in the newly-launched three-month consultation on proposals to enhance asset management regulation and point-of-sale transparency, which include enhanced disclosure of on-going commissions, safe custody of fund assets, securities lending and repurchase agreements, as well as liquidity risk management. The consultation ends on 22 February 2017.

Besides market infrastructure and regulatory enhancement, talent training is very important for the sustainable development of Hong Kong's asset management sector. Ms Choi mentioned that the Pilot Programme to Enhance Talent Training for the Asset and Wealth Management Sector, which launched by the Government and implemented by the HKSI Institute, is an instrumental initiative for expanding the talent pool of the asset management sector and enhancing the skills and knowledge of financial services practitioners.

Study Mission to Macau



The Hong Kong – Zhuhai – Macau Bridge connects the three markets and will enhance the prosperity of the pan-Pearl River Delta region. The HKSI Institute visited Zhuhai-Hengqin last year and the recent day-trip to Macau was a continuation of the journey to explore market potential and business opportunities in the region. Mr Samuel Tsang, Senior Fellow of the HKSI Institute, was the Organising Committee Chair of the Study Mission.

Led by the HKSI Institute's Board Director and Outreach Committee Chairman Mr Louis Mak, the 32-member delegation, with senior executives and young professionals, visited the Monetary Authority of Macao (AMCM) and had a fruitful discussion about the regulatory framework as well as the recent initiatives including financial leasing with the senior officials from AMCM. The delegation also met with The Macau Association of Banks and

the Bank of China Macau Branch to understand the opportunities of the banking industry in Macau, as well as the “one centre, one platform” development strategy driven by the government and the industry. The group also enjoyed the guided tour to the Grand Lisboa, a renowned gaming operator in the region. Valuable contacts were established during the official visits and lunch reception hosted by the SJM Holdings Limited.

4. Lunch Reception hosted by SJM Holdings Limited
5. A closer tie built with Macau's banking industry
6. Mr Ip Sio Kai, Chairman of The Macau Association of Banks, and the Deputy General Manager of Bank of China Macau Branch (BOCMB) received the study mission at the BOCMB headquarters





1. Achieved members and young members of the HKSI Institute
2. The delegation was warmly received by Mr Teng Lin Seng, Chairman and Dr Chan Sau San, Executive Director and Board of Director of Monetary Authority of Macao at their head office
3. A tour to the Grand Lisboa arranged by the SJM Holdings Limited

Programme on 2 December 2016

Morning	Monetary Authority of Macao
Lunch	Networking lunch hosted by SJM Holdings Limited
Afternoon	Tour of Grand Lisboa
	The Macau Association of Banks and Bank of China Macau Branch

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Business Ethics Forum (BEF)

Ethics in Action: Empowering Businesses through Financial Innovations

The HKSI Institute's signature event – **BEF 2016** – was successfully held on 18 November 2016 at the JW Marriott Hotel Hong Kong. Given the government's initiatives in financial technology (Fintech) and the market developments in this area, the BEF, themed “Ethics in Action: Empowering Businesses through Financial Innovations”, aimed to raise market awareness of the business ethics perspective of this digital revolution, which presents both a challenge and an opportunity to the established financial services industry.



Mr James Lau, Acting Secretary for Financial Services and the Treasury of the Government of the HKSAR

At the Forum, Mr James Lau, Acting Secretary for Financial Services and the Treasury of the Government of the Hong Kong Special Administrative Region (Government), delivered his keynote speech before 250 delegates, reaffirming the importance of ethics in financial innovations. “We need to balance the social benefits brought by Fintech versus the possible proliferation of Fintech-generated ethical or regulatory concerns such as the issues of data privacy, data protection and data security;” said Mr Lau.

There were three discussion panels at the Forum, comprised of an eminent group of regulators and business leaders. The first panel discussion brought together leaders of financial institutions who utilise Fintech in their operations and a senior government official who leads campaigns to promote Hong Kong's Fintech, to discuss the trend and opportunities of Fintech development in Hong Kong. The panelists agreed that Fintech in Hong Kong is growing and the ecosystem will be more robust with the support of the Government's initiatives, such as the Fintech Supervisory Sandbox launched by the Hong Kong Monetary Authority (HKMA) and Hong Kong Applied Science and Technology Research Institute's (ASTRI) research and development projects on Fintech. The key to success is to equip talents with technical and financial knowledge.



From left to right: Professor Alexa Lam (moderator), Mr Thomas DeLuca, Mr Louis Mak and Mr Charles d'Haussy



From left to right: Mr Li Shu-pui, Miss Au King-chi (moderator), Ms Monica Yu, and Ms Rachel Hui

The second panel discussion consisted of senior members from enforcement and regulatory agencies, sharing their visions, missions and values in regulating Fintech development. The panelists agreed that the industry wants more transparent regulations for building a level playing field, and regulators should facilitate, and not excessively intervene the development of the market. They also pointed out that corporations should build up controls system on Fintech to prevent fraud or misuse.

At the luncheon keynote, Mr Arthur Yuen, Deputy Chief Executive of the HKMA, shared his views on Fintech and corporate culture. He opined that Fintech is about conferring benefit to customers, and that customers' interest should be satisfied and protected. Therefore, building a strong corporate culture and a sound risk culture are important before adopting Fintech. Mr Yuen stressed that tone setting of corporate culture and risk culture must come from the top and be effectively communicated to every staff. He also gave some examples to help financial institutions build the cultures, including conducting a survey to test staff's understanding of their companies' values and culture, as well as issuing different types of risk appetite statement for different level of staff.



Mr Arthur Yuen (right) sharing his thoughts at the luncheon session moderated by Mr Paul Day, Board Director of the HKSI Institute



From left to right: Mr Paul Chow (moderator), Mr Edge Zarrella, and Mr Steve Monaghan

In the afternoon, innovation and transformation experts took the stage in the third panel discussion, addressing the ethical, social and corporate considerations in Fintech implementations. The panelists agreed that technology brings both opportunities and challenges to financial professionals. Tougher ethical and social questions are expected ahead, such as manpower demands or the lack of it, as the financial services industry evolve with the development of the technology. Financial professionals need to learn and understand fast enough about technology in order to solve the ethical and social issues associated with it.



Dr Moses Cheng, Chairman of the Insurance Authority



Mr John Maguire, Chairman of the HKSI Institute (right) presenting a token of appreciation to Mr Bonn Liu, Organising Chair of BEF 2016

Dr Moses Cheng, Chairman of the Insurance Authority gave an inspirational special address to elaborate the development and application of financial innovation in the insurance industry. Ethical treatment of personal data and promoting good business practice are very important as considered by Dr Cheng. And he said technology could replace intermediaries sooner than we could imagine. “If a digital claim process is purely based on big data analytics, will there be room for human factor in the formula? How to teach algorithm to be ethical, not just logical?” said Dr Cheng, “We need timely regulatory responses to embrace technology and harness technology to minimise its risks and maximise its value.”

In rounding off the rewarding day of sharing by leaders in the industry, Mr John Maguire, Chairman of the HKSI Institute shared his “Fintech Bytes”. Mr Maguire illustrated how technology changes the business landscape with over 30 years of his working experience in legal and financial services industries. He also reminded us to pay attention on regulatory compliance, ethical consideration and investors protection when adopting financial innovation. “You need to make sure that your compliance team and senior management understand Fintech and can apply all the relevant legal, regulatory and ethical considerations to this new way of doing business,” said Mr Maguire, “All through the process, you need to ensure that the application will produce the correct result when client information is fed into it.”

The HKSI Institute is grateful to have the passionate support of the stellar speakers and panelists in sharing their personal insights and experiences at the forum, as well as the active participation of the delegates throughout the day. It is also through the contribution and support of Members, Sponsors, Media Partner and Supporting Organisations in making this Forum a success, and cementing the BEF as a valuable platform for stakeholders in the industry to exchange views and best practices.

For the full programme, speakers’ profile and partners involved in the BEF 2016, please visit <http://www.hksi.org/bef2016>

Special Acknowledgement

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Autumn Dinner 2016



Industry leaders at the HKSI Institute's Autumn Dinner



The HKSI Institute conferred its Honorary Fellowship to Professor Alexa Lam, at its annual Autumn Dinner on 20 October 2016, with Prof K C Chan, Secretary for Financial Services and the Treasury as the Guest of Honour. The HKSI Institute Honorary Fellowship is the top accolade awarded to individuals who have made distinguished contributions to the advancement of the financial

industry in Hong Kong. Four esteemed HKSI Institute members were also inducted as Senior Fellows in recognition of their significant contributions to the industry and the Institute. They are Mr Joseph Chan, Ms Yvonne Hsin, Mr Stuart Leckie and Mr Louis Mak.

During the occasion, Prof K C Chan also presented souvenirs to the

sponsors of the HKSI Institute's Scholarship Programme, a scheme launched in 2004 to nurture young talents, which was developed based on a seed idea from him during his tenure as the Institute's Board Director. We extend our deep gratitude to the leaders, members, partners and sponsors for their support of the Autumn Dinner 2016.



Professor KC Chan, Secretary for Financial Services and the Treasury, delivered the keynote address



Happy moment with the newly inducted HKSI Institute Honorary Fellow and Senior Fellows. (From left to right) Miss Ruth Kung, Chief Executive of the HKSI Institute; Mr Louis Mak; Mr Stuart Leckie; Mr John Maguire, Chairman of the HKSI Institute; Professor Alexa Lam; Ms Yvonne Hsin and Mr Joseph Chan



Mr Benson Lo, Organising Committee Chair of Autumn Dinner for the second year

 News and Updates

Annual General Meeting



The HKSI Institute held its nineteenth Annual General Meeting (AGM) on 8 December 2016. The HKSI Institute is also pleased to announce that Mr John Maguire has been re-elected as the Institute's Chairman for another one-year term.

At the AGM, Mr Craig Lindsay was re-elected to the Board, and the four newly elected Board Directors are Mr David Chau, Mr Christopher Lee, Mr Samuel Tsang and Miss Barbara Wang. The SFC reappointed Ms Katherine Ng and Mr Colin Shaftesley, and appointed Miss Clara Chiu to the Board.

The Institute remembers the remarkable contribution of Prof Michael Firth, our Board Director who passed away in August 2016, and expresses great appreciation to the outgoing Board Directors Prof Vincent Kwan, Mr Derek Shek, Mr Trini Tsang and Ms Anna Wong for their commitment to the Institute during their terms of service.

Board of Directors 2017

Name	Job Title and Company
Mr John Maguire (Chairman)	Head of Corporate Finance and Senior Managing Director Yunfeng Financial Group
Mr Joseph Chan	Managing Director of Global Markets Division Credit Agricole Corporate & Investment Bank, Hong Kong Branch
Mr David Chau	Chief Executive Officer CEN-1 Partners Limited
Miss Clara Chiu	Director of Licensing, Intermediaries Division Securities and Futures Commission
Mr Paul Day	Managing Director, Asia Head of Operations Morgan Stanley Asia Limited
Mr Christopher Lee	Senior Partner Farron, Augustine & Alexander Limited
Mr Victor Lee	Partner SM Investment Advisors Limited
Mr Craig Lindsay	Senior Partner China Alpha Fund Management (HK) Limited
Mr Benson Lo	Chairman and Executive Director Pacific Foundation Securities Limited
Mr Louis Mak	Chief Executive Officer I-Access Group Ltd
Ms Katherine Ng	Senior Vice President and Head of Policy of Listing Department Hong Kong Exchanges and Clearing Limited
Mr Colin Shaftesley	Partner, Financial Services Practice PricewaterhouseCoopers, Hong Kong
Mr Samuel Tsang	Chairman and Chief Executive Officer Century Legend (Holdings) Limited
Mr Philip Tye	Director HFL Advisors Limited
Miss Barbara Wang	Founder and Managing Director W Capital Group

 News and Updates

New Corporate Members

Category B



Category C



 News and Updates

New Individual Members

Mr CAI Shuang	Miss JIANG Niye	Mr NIKHARE Sachin Narayan
Mr CHAN Chi Cheung	Mr JIANG Yang	Mr PAI Chueh Jui
Mr CHAN Chun Ting	Mr KE Zicong	Mr PONG Sau Kwok
Mr CHAN Chun Ting Kavern	Miss KONG Hoi Tung	Mr QU Weien
Mr CHAN Ka Leung	Mr KUK Wing Ching	Mr SO Chun
Ms CHAN Mei Yan Hidy	Mr KWAN Lai On Warren	Ms SO Hoi Yan
Mr CHANDA Asheesh	Mr LAM Ching Nam	Mr SO Kevin Hoi Chak
Mr CHENG Chi Ming Andrew	Mr LAU Chun Chung	Mr TAM Chun Sing
Mr CHEUNG Wai On Simon	Mr LAU Pak Ho Patricio	Mr TANG Ho Wai Howard
Ms CHIU Ka Yu	Ms LEE Fiona	Ms WANG Xi
Mr CHIU Kung Chak	Mr LEUNG Chung Wai	Mr WONG Ching Hei Lawrence
Mr CHOI Chi Kin	Mr LEUNG Wai Wa Terry	Mr WONG Chun Tung Anthony
Ms CHONG Wan Yee	Mr LI Chenlong	Mr WONG Man Hei
Mr CHOW Chun Yin	Mr LI Hoi Tung	Mr WONG Shing Chung Anthony
Mr CHUNG Ming Hay	Mr LI Hok Fung	Mr WONG Tsz Cheuk
Dr DENG Yun	Mr LI Shun-Fai	Dr XU Yihua
Mr FU Wai Ming	Ms LIN Yuen Ying	Mr YEUNG Tsun Yin
Mr FUNG Kin Tsun	Mr LIN Zhimin	Mr YORK Philip Michael
Mr GENCER Alpcan Efe	Ms LIU Fang	Mr YU Ching Ting Alexander
Mr HASHIMOTO Atsushi	Mr LIU Xiao	Mr YU Cho Pun
Mr HEUNG Siu Hing	Mr LIU Xunwu	Mr YU Kwok Wai Michael
Mr HO Chi Ching	Mr LO Kwok Chun	Miss YU Meiqin
Mr HO Chi Kin Sammy	Mr MA Xing	Mr ZHANG Bin
Ms HO Irene Man Yi	Ms MA Yuk Ting	Mr ZHANG Lei
Mr HO Kelvin Khai Man	Mr MAK Siu Chung	Ms ZHANG Lin
Ms HONG Chai Geok	Mr MAN Kee Yang Julian	Miss ZHANG Xinyi
Mr HU Peng	Mr MILES-VINALL Denis	Miss ZHAO Fangyuan
Mr HUEN Shing Chi Albert	Miss NG Pui Kwan	
Mr IJAZ Yawer	Mr NG Ting Chi	

Hong Kong Securities and Investment Institute

Room 510, 5/F, Wing On Centre, 111 Connaught Road Central, Hong Kong

Hotline: (852) 3120 6100

Fax: (852) 2899 2611

Email: info@hksi.org

Website: www.hksi.org

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