

8 October 2018

Dear Member,

Nomination and Election of Board Directors

Please be informed that there will be five Board Director vacancies to be filled by election at the 21st Annual General Meeting ("2018 AGM") on Wednesday, 12 December 2018.

In addition to one current vacancy, pursuant to Article 21.1 of the Articles of Association ("AA") of the Hong Kong Securities and Investment Institute ("HKSI Institute"), four Directors, who are listed below, shall retire from office at the 2018 AGM and three of them are eligible for re-election (Article 21.10 of the AA of the HKSI Institute):

| <u>Name</u> | <u>Business Sector Represented</u> |
|--------------------------|------------------------------------|
| Mr John Maguire (Note 1) | Corporate Finance Group |
| Mr Benson Lo | Securities Industry |
| Mr Louis Mak | Investment Analysts Group |
| Mr Philip Tye | Fund Management Industry |

Note 1: under Article 21.10 of the AA of the HKSI Institute, the retiring Director is NOT eligible for re-election.

Pursuant to Article 18.1, at least one of the vacancies shall be filled from Fund Management Industry.

As stipulated in Article 21.3(b) of the AA of the HKSI Institute, all Senior Fellows, Fellows and Ordinary Members are eligible to stand for election to the Board. To qualify as a candidate for election, interested Members have to be proposed by at least twenty-five (25) qualified Voting Members (Senior Fellows, Fellows, Ordinary Members or Authorised Representatives of Corporate Members). The nomination deadline for candidacy for election at the 2018 AGM is **Tuesday, 6 November 2018**.

For enquiries and/or further information on the commitment expected of Directors, please visit the HKSI Institute's website under the section at "About us>Governance>General Meeting" or email us at agm@hksi.org.

Formal notice of the 2018 AGM will be sent to you in due course.

Yours faithfully,



Alex Mak
Company Secretary