

6 October 2017

Dear Member,

### Nomination and Election of Board Directors

The Hong Kong Securities and Investment Institute's ("HKSI Institute") 20<sup>th</sup> Annual General Meeting ("2017 AGM") will be held on Thursday, 14 December 2017. Please be informed that there will be five Director vacancies to be filled by election at the 2017 AGM.

Pursuant to Article 8.01 of the Articles of Association ("AA") of the HKSI Institute, the Board consists of maximum twelve elected Directors and three Directors appointed by the Securities and Futures Commission ("SFC"). There are ten elected Directors and three SFC appointed Directors as at the date of this letter. Pursuant to Article 11.01 of the AA of the HKSI Institute, one-third of the elected Directors, who are listed below, shall retire from office by rotation at the 2017 AGM.

<u>Name</u>	<u>Business Sector Represented</u>
Mr Paul Day <i>(Note 1)</i>	Securities Industry
Mr Victor Lee <i>(Note 1)</i>	Fund Management Industry
Mr Craig Lindsay <i>(Note 2)</i>	Futures Industry

*Note 1: under Article 11.11 of the AA of the HKSI Institute, the retiring Directors are eligible for re-election.*

*Note 2: under Article 11.11 of the AA of the HKSI Institute, the retiring Director is NOT eligible for re-election.*

Pursuant to Article 8.01 of AA, at least one of the vacancies shall be filled from Futures Industry.

As stipulated in Article 11.04(b) of the AA of the HKSI Institute, all Senior Fellows, Fellows and Ordinary Members are eligible to stand for election to the Board. To qualify as a candidate for election, interested Members have to be proposed by at least twenty-five (25) qualified Voting Members (Senior Fellows, Fellows, Ordinary Members or Authorised Representatives of Corporate Members). The nomination deadline for candidacy for election at the 2017 AGM is 3 November 2017.

For further information on the commitment expected of Directors and the nomination requirements, please visit the HKSI Institute's website under the section at "About us>Governance>General Meeting" or email us at [agm@hksi.org](mailto:agm@hksi.org).

Formal notice of the 2017 AGM will be sent to you in due course.

Yours faithfully,



Alex Mak  
Company Secretary